

RISK MANAGEMENT POLICY

Neo Civil Pty Ltd promotes and embraces a business culture dedicated to identifying, reducing, and where possible eliminating, all risks associated with the companies physical, commercial and personal operations. To facilitate the growth and continued improvement of the company, Neo realize that effective risk mitigation is essential across all company disciplines.

This Risk Management Policy should be read in conjunction with the full complement of Neo Infrastructure Policies as each one of these policies has been developed with an underlying objective to reduce or eliminate risks.

Neo's Process for Risk Management is based on the following framework:

- **Communicate and consult**
Communicate and consult with internal and external stakeholders as appropriate at each stage of the risk management process and concerning the process as a whole.
- **Establish the circumstance**
Establish the external, internal and risk management context in which the rest of the process will take place.
- **Identify risks**
Identify where, when, why and how events could prevent, degrade, delay or enhance the achievement of the objectives.
- **Analyse risks**
Identify and evaluate existing controls. Determine consequences and likelihood and hence the level of risk considering the range of potential consequences and how these could occur.
- **Evaluate risks**
Compare estimated levels of risk against the pre-established criteria and consider the balance between potential benefits and adverse outcomes.
- **Treat risks**
Develop and implement specific cost-effective strategies and action plans for increasing potential benefits and reducing potential costs.
- **Monitor and review**
Monitor the effectiveness of all steps of the risk management process.



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